

**INTRODUCTION OF PUBLIC HEARING**  
**Battery Park Apartments**

This is a public hearing regarding the Authority's plan to issue multifamily housing revenue bonds in an amount up to \$1,000,000 to finance a portion of the cost of the acquisition, rehabilitation and equipping of a multifamily residential rental facility known as Battery Park Apartments, consisting of 122 units and located at approximately 1 Battle Square in the City of Asheville, Buncombe County, North Carolina.

The proceeds of the bonds will be loaned to Battery Park (TC2) Senior Housing Limited Partnership, a North Carolina limited partnership, and used by the company, together with equity from related 4% low income housing tax credits and other sources of funding, to acquire, rehabilitate and equip the development, which will be operated as affordable housing. The owner and operator of the affordable housing will be solely responsible for the repayment of the bonds; the Authority will not be responsible for the operation of the apartments or the repayment of the bonds.

Under the federal tax code, the issuance of the bonds must be approved by the City Council of the City of Asheville following a public hearing. Notice of the public hearing was published in the *Asheville Citizen-Times* on February 19, 2025.

The public hearing with respect to the issuance by the Authority of its bonds to finance the acquisition, rehabilitation and equipping of Battery Park Apartments is hereby opened.

**Call for public comments**

*{Following the public comments}* The public hearing with respect to the issuance by the Authority of its bonds to finance the rehabilitation of Battery Park Apartments is hereby closed.



**CERTIFICATE AND SUMMARY**

The undersigned designated hearing officer of the Housing Authority of the City of Asheville hereby certifies:

1. Notice of a public hearing (the "Hearing") to be held on February 26, 2025, with respect to the issuance of bonds by the Housing Authority of the City of Asheville (the "Authority") for the benefit of Battery Park (TC2) Senior Housing Limited Partnership, a North Carolina limited partnership (the "Borrower"), was published on February 19, 2025, in the *Asheville Citizen-Times*. The proceeds of the bonds will be loaned to the Borrower and used, together with equity from related 4% low income housing tax credits and other funds, to finance the acquisition, rehabilitation and equipping of Battery Park Apartments in the City of Asheville, Buncombe County, North Carolina, which will be operated as affordable housing.

2. I was the hearing officer for the Hearing.


3. The following is a list of the names and addresses of all persons who spoke at the Hearing:

None.

4. The following is a summary of the oral comments made at the Hearing:

None.

IN WITNESS WHEREOF, my hand this 26<sup>th</sup> day of February, 2025.

By:   
Name: Rhodney Norman  
Title: Hearing Officer

