

**HOUSING AUTHORITY OF THE CITY OF ASHEVILLE
RESOLUTION NO. 2017-2**

WHEREAS, the Authority has approved the conversion of Lee Walker Heights as the final phase of converting its full public housing inventory to project based vouchers under a Rental Assistance Demonstration ("RAD") to be closed with the United States Department of Housing and Urban Development ("HUD"); and

WHEREAS, to effectuate the RAD closing of Lee Walker Heights, various documents are required by HUD to be executed by the Authority, including but not limited to the following (the "RAD Documents"):

- a) RAD Conversion Commitment
- b) RAD Use Agreement
- c) RAD PBV HAP Contract
- d) RAD Rider to PBV HAP Contract
- e) Release of the Declaration of Trust
- f) Property Management & Lease Agreement with Asheville Housing Works, LLC
- g) Final Executed Sources & Uses or Settlement Statement
- h) Consolidated Owner Certification
- i) Certification and Assurances

NOW, THEREFORE, BE IT RESOLVED that the Authority is hereby authorized to close the RAD Conversion for Lee Walker Heights, at such time, in such manner, and with such terms and conditions as may be determined by the executive management of the Authority upon consultation with HUD, and to execute and deliver all of the RAD Documents pursuant to the RAD Conversion Commitment;

BE IT FURTHER RESOLVED that the Authority hereby authorizes Gene Bell, as its Chief Executive Officer, to sign on behalf of the Authority, the RAD Documents and any and all other documentation necessary or reasonable to effectuate the RAD closing, and to take such other actions as may be appropriate to carry out the intent and purposes of the foregoing resolutions.

BE IT FURTHER RESOLVED, the Authority is authorized to enter into the RAD Documents in its capacity as sole Member of Asheville Housing Works, LLC, (the "Owner" for purposes of the RAD Conversion) and Gene Bell, as CEO, is authorized to execute such documents and any other documents or resolutions necessary or appropriate, on behalf of the Authority as sole Member of the Owner.

Approved this 22nd day of March, 2017.

Lewis Isaac, Chair
Board of Commissioners

Attest: _____
Gene Bell, Secretary